

MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
202 mn	▼ -0.48%	448 mn	▼ -0.23%	88 mn	▼ -0.57%	118 mn	▼ -0.20%	292 mn	▼ -0.04%
111,487.3	-543.06	69,018.85	-160.57	34,934.39	-201.47	167,466.6	-338.45	47,494.00	-17.86

Market Summary

The stock market on Wednesday remained volatile throughout the day and concluded the session in the red zone as investors opted to book profits. The Benchmark KSE-100 index made an intra-day high and low at 112,569.89 (539.53 points) and 111,157.18 (-873.18 points) respectively while closed at 111,487.36 by losing 543.00 points. PKR in today's interbank appreciated by Rs 0.0522 against USD and closed at Rs278.8728. The value of shares traded during the day was Rs28.178 billion. Market capitalization stood at around Rs13.736 trillion. Overall, trading volumes for the day decreased to 448.46 million shares compared with Tuesday's tally of 516.18 million. CENERGY was the volume leader with 31.2 million shares, gaining Rs0.17 to close at Rs7.53. It was followed by KEL with 29.7 million shares, gaining Rs0.09 to close at Rs4.58 and CPHL with 25.4 million shares, losing Rs0.4 to close at Rs93.26.

Volume Leaders ('000)

CENERGY	31,198
KEL	29,670
CPHL	25,413
DFML	24,726
WTL	20,795
SSGC	15,999
FCCL	13,309
FFL	12,819
WAVESAPP	11,695
WAVES	11,174

Gainers (PKR)

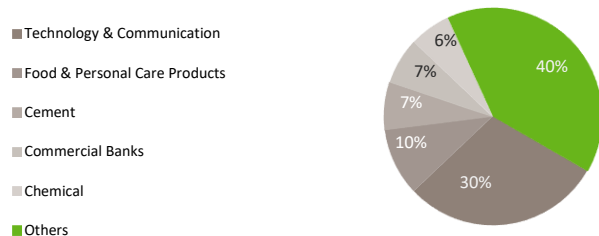
SSMLNC	14.81	1.35
REDCO	19.97	1.82
WAVESAPP	11.63	1.06
JSML	21.84	1.99
LEUL	44.41	4.04
FSWLNC	86.43	7.86
SHSML	398.70	36.20
GEMSPNL...	19.80	1.80
SANSM	30.69	2.79
TSBL	14.74	1.34

Losers (PKR)

DSIL	4.48	
PILNC	-0.28	2.29
FPJM	-0.29	2.64
ARPAK	-6.93	63.26
CSAP	-12.00	113.34
SNAI	-2.45	26.15
NSRM	-4.38	50.39
AGL	-4.53	52.60
PPVCNC	-0.87	10.22
RICL	-0.96	11.41

Source: PSX

Overall Sector Turnover (%)

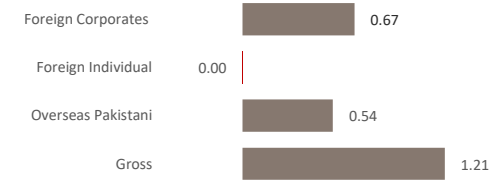


Source: PSX

LIPI (USD'mn)



FIPI (USD'mn)



Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	0.32	-0.11	-0.02	0.01	0.93	-0.83	-0.04	-0.07	-0.00	-0.01	0.18
	Broker Proprietary Trading	-0.00	0.03	-0.47	0.41	0.26	0.47	-0.03	-0.02	-0.00	0.47	1.12
	Companies	0.02	-0.66	0.39	0.00	0.14	0.12	0.05	0.18	0.00	-0.07	0.16
	Individuals	0.09	-0.15	0.29	-0.47	-0.24	0.58	0.37	-0.10	0.02	0.29	0.68
	Insurance Companies	0.01	0.01	0.02	0.02	0.14	0.05	-0.01	-0.00	-	-0.04	0.21
	Mutual Funds	-0.44	0.19	-0.13	-0.09	-0.52	-0.55	-0.18	-0.06	0.00	-1.04	-2.82
	NBFC	-0.00	-0.06	0.18	-	-0.00	-0.08	-	-	-	0.03	0.07
	Other Organization	0.02	0.02	-0.15	-0.01	-0.87	-0.00	-0.00	-0.01	-	0.20	-0.82
LIPI Total	0.02	-0.73	0.12	-0.12	-0.16	-0.25	0.16	-0.08	0.02	-0.17	-1.21	

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	0.02	0.67	-0.02	-0.01	-	-0.16	-	-0.01	0.19	0.67	
	Foreign Individual	-	-0.00	0.00	-	-	-	-	-	-	-0.00	
	Overseas Pakistani	-0.03	0.06	-0.10	0.13	0.17	0.25	-0.00	0.08	-0.00	-0.01	0.54
	Total	-0.02	0.73	-0.12	0.12	0.16	0.25	-0.16	0.08	-0.02	0.17	1.21

Source: NCCPL

INSIDER TRANSACTIONS

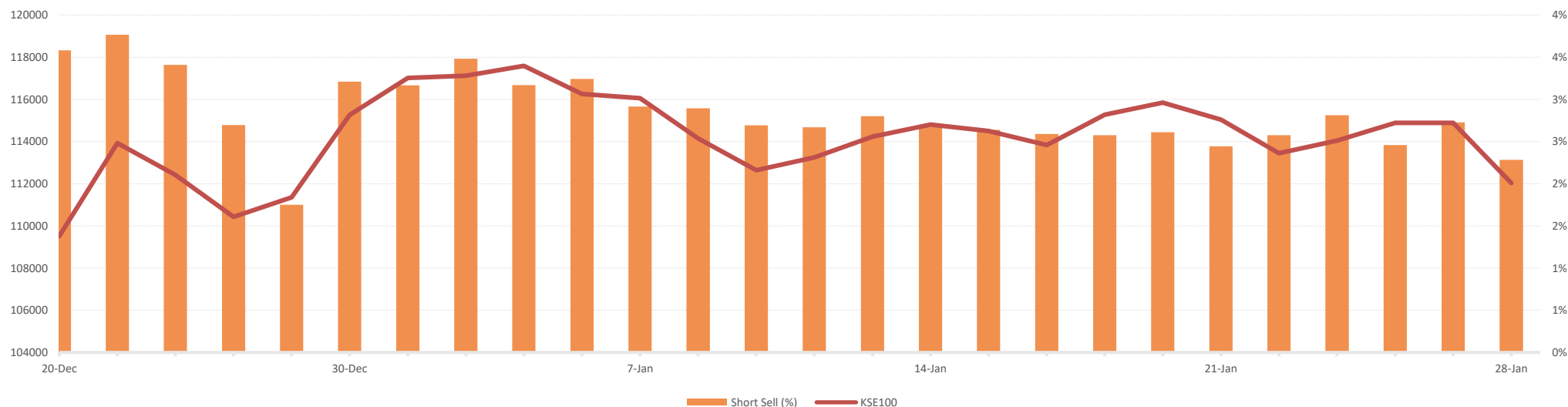


Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	28/Jan/25	FECM	Muhammad Javed Amin	Non-Executive Director	4,100	-	6.61	4,100	27,101
2	28/Jan/25	HBL	Ms. Fouzia Jabeen Janjua GM	Executive	-	2,000	174.51	-2,000	-349,020
3	27/Jan/25	IPAK	Abdul Aleem Tinwala	Non-Executive Director	10,000	5,000	21.37	5,000	107,900

FUTURES OPEN INTEREST



KSE-100 VS % Short Sell Of Total Open Interest



Tuesday, January 28, 2025

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
NCPL-JANB	377	99.99%	0.19%	407	7.4% ▼
ISL-JAN	449	38.06%	0.29%	437	2.6% ▲
GAL-JAN	443	22.59%	1.94%	577	-
SYM-JAN	1,444	21.59%	1.27%	1,349	-
AIRLINK-JAN	871	10.65%	0.73%	1,080	19.4% ▼
NRL-JAN	136	8.50%	0.52%	139	2.5% ▼
FCCL-JAN	706	8.26%	0.08%	774	8.8% ▼
CPHL-JAN	301	7.79%	0.38%	631	-
PIAHCLA-JAN	852	6.64%	0.45%	866	1.6% ▼
DFML-JAN	497	6.57%	0.90%	505	1.6% ▼

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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